SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| (City) | (State) | (Zip) | | | | | | | |
|--------------------------------------|---------|----------|--|--|----------------------------|---|-----------------------|--|--|
| (Street) OLDSMAR | FL | 34677 | | X | Form filed by More th | | | | |
| SUITE 1800 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line X Form filed by One Reporting Person | | | | | |
| 700 BROOKER CREEK BLVD SUITE 1800 | | | | Chairman, Co-CEO | | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/08/2022 | x | Officer (give title below) | Α | Other (specify below) | | |
| 1. Name and Addres <u>PORTNOY I</u> | | son* | 2. Issuer Name and Ticker or Trading Symbol <u>CRYO CELL INTERNATIONAL INC</u> [CCEL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
|--|--|---|---|---|--|---------------|--------|--|---|---|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Common Stock | 11/08/2022 | | S | | 5,000 | D | \$5.05 | 855,742 | D | | | |
| Common Stock | 11/08/2022 | | S | | 10,000 | D | \$5.01 | 845,742 | D | | | |
| Common Stock | 11/10/2022 | | S | | 4,000 | D | \$4.91 | 841,742 | D | | | |
| Common Stock | 11/10/2022 | | S | | 1,500 | D | \$4.9 | 840,242 | D | | | |
| Common Stock | 11/10/2022 | | S | | 5 | D | \$5 | 840,237 | D | | | |
| Common Stock | 11/10/2022 | | J | | 9,122 | D | \$0.00 | 0 | I | As Custodian for Daughter | | |
| Common Stock | 11/08/2022 | | Р | | 15,000 | A | \$4.9 | 113,162 | I | By 401K | | |
| Common Stock | 11/10/2022 | | Р | | 3,850 | A | \$4.9 | 117,012 | I | By 401K | | |
| Common Stock | 11/08/2022 | | Р | | 5,000 | Α | \$4.88 | 204,080 | I | By IRA | | |
| Common Stock | | | | | | | | 102,586 | I | By Spouse | | |
| Common Stock | | | | | | | | 152,882 | I | By Corporation ⁽² | | |
| Common Stock | | | | | | | | 15,611 | I | as Custodian for Daughter | | |
| Common Stock | 11/10/2022 | | J | | 9,974 | D | \$0.00 | 0 | I | As Custodian for Son | | |
| Common Stock | | | | | | | | 59,027 | I | By LLC | | |
| Common Stock | | | | | | | | 55,219 | I | By Corporation ⁽⁴ | | |
| Common Stock | | | | | | | | 11,352 | I | As Custodiar for Son | | |
| Common Stock | | | | | | | | 11,242 | I | As Custodian for Son | | |
| Common Stock | | | | | | | | 10,783 | I | As Custodian for Son | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 5. Number of 7. Title and Amount of 8. Price of 11. Nature 3. Transaction 3A. Deemed 6. Date Exercisable and 9. Number of 10. Derivative Security (Instr. Derivative Securities Expiration Date (Month/Day/Year) Securities Underlying Derivative Security (Instr. Conversion Date Execution Date, Transaction Derivative derivative Ownership of Indirect or Exercise Price of Derivative (Month/Day/Year) if any Code (Instr. Security Securities Form: Beneficial Direct (D) or Indirect (I) (Instr. 4) 3) (Month/Day/Year) 8) Acquired (A) or Disposed 3 and 4) (Instr. 5) Beneficially Ownership (Instr. 4) Owned of (D) (Instr. 3, 4 and 5) Following Reported Security Transaction(s) Amount or (Instr. 4) Date Expiration Number of Code v (A) (D) Exercisable Date Title Shares Common Stock Option \$7.92 03/08/2018 03/08/2023 23,636 D 23,636 Stock

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| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|---|---|--|-----|--|--------------------|--|----------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Stock Option | \$7.53 | | | | | | | 08/30/2019 | 08/30/2029 | Common Stock | 26,243 | | 26,243 | D | |
| Stock Option | \$7.28 | | | | | | | 12/20/2019 | 12/20/2029 | Common Stock | 23,636 | | 23,636 | D | |
| Stock Option | \$12.27 | | | | | | | 12/22/2021 ⁽⁵⁾ | 12/22/2024 | Common Stock | 553 | | 553 | D | |
| Stock Option | \$12.27 | | | | | | | 12/22/2021 ⁽⁶⁾ | 12/22/2028 | Common Stock | 280,000 | | 280,000 | D | |
| Stock Option | \$13.5 | | | | | | | 12/22/2021 ⁽⁵⁾ | 12/22/2024 | Common Stock | 24,447 | | 24,447 | D | |

Explanation of Responses:

1. Transferred shares to daughter's account since she is now of age.

2. Shares of Common Stock held by Mayim Investment Limited Partnership as is David I. Portnoy my be deemed the beneficial owner as the managing member and owner of Mayim Management, LLC, which is the general partner of Mayim Management Limited Partnership, which is the general partner of Mayim Investment Limited Partnership.

3. Transferred shares to son's account as he is now of age.

4. Shares of Common Stock held by uTIPu, Inc., as to which David I. Portnoy may be deemed the beneficial owner as the Chairman of the Board and Secretary.

5. One-third of the stock options will vest on December 22, 2022, one-third will vest on December 22, 2023 and one-third on December 22, 2024.

6. Stock options vest immediately if the price of the Company's common stock reaches \$25.00 per share during the seven-year option term.

Remarks:

<u>/s/ David Portnoy</u> ** Signature of Reporting Person

Date

11/10/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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