SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PORTNOY DAVID						2. Issuer Name and Ticker or Trading Symbol <u>CRYO CELL INTERNATIONAL INC</u> [ CCEL ]     3. Date of Earliest Transaction (Month/Day/Year)								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) 700 BROOKER CREEK BLVD						11/17/2022									X Officer (give title Other (specify below) below) Chairman, Co-CEO					
SUITE 1800						4. If Amendment, Date of Original Filed (Month/Day/Year)       6.									. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) OLDSMAR FL 34677														А		d by More that			g Person	
(City)	(State	e) (	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)				2. Transactio Date (Month/Day/Y		ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			s Acquired (A) or If (D) (Instr. 3, 4 and 5)		)   S   E   F	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price		Instr. 3 and 4)			(		
Common Stock															804,742		D			
Common Stock				ļ							ļ	_			117,012		I		By 401K	
Common Stock				11/17/2022			<u> </u>		Р	<u> </u>	516	A	\$4.9		230,087		I		IRA	
Common Stock				11/18/2022 11/18/2022			<u> </u>		P P	<u> </u>	532	A	\$4.9		230,619				IRA	
Common Stock Common Stock				11/.	18/2022	2			P	┝	2	A	\$4.86		230,621				IRA Spouse	
Common Stock																I	By Spouse By Corporation <sup>(1)</sup>			
Common Stock						╈								┢	15,611		I	as (	Custodian	
Common Stock						+				┝		_		+	59,027		I		Daughter LLC	
Common Stock						╈				$\vdash$		-			55,219		I	By	rporation <sup>(2)</sup>	
Common Stock						╈				┢				╈	11,352		I	As	Custodian Son	
Common Stock								$\vdash$				11,242 I		I	As Custodian for Son					
Common Stock								$\vdash$					10,783		I		Custodian			
	ivative	ve Securities Acquired, Disposed of, or Beneficially Owned										for Son								
				(e.g	., puts		lls, wa	rrants	, optio	ns,	convertib	le securit	ties)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	4. Transac Code (Ir 8)				6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		ıg	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	Owne Form Direc or Inc (I) (In	t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title		unt or ber of es		(Instr. 4)	(5)			
Stock Option	\$7.92								03/08/2	018	03/08/2023	Common Stock	23,	,636		23,636	Г	)		
Stock Option	\$7.53								08/30/2	.019	08/30/2029	Common Stock	26,	,243		26,243	I	)		
Stock Option	\$7.28								12/20/2	.019	12/20/2029	Common Stock	23,	,636		23,636	I	>		
Stock Option	\$12.27								12/22/20	21 <sup>(3)</sup>	12/22/2024	Common Stock	5	53		553	I	)		
Stock Option	\$12.27								12/22/20	021 <sup>(4)</sup>	12/22/2028	Common Stock	280	),000		280,000	I	)		
Stock Option	\$13.5								12/22/20	21 <sup>(3)</sup>	12/22/2024	Common	24.	,447		24,447	I	)		

Stock

## Explanation of Responses:

1. Shares of Common Stock held by Mayim Investment Limited Partnership as is David I. Portnoy my be deemed the beneficial owner as the managing member and owner of Mayim Management, LLC, which is the general partner of Mayim Management Limited Partnership, which is the general partner of Mayim Investment Limited Partnership.

2. Shares of Common Stock held by uTIPu, Inc., as to which David I. Portnoy may be deemed the beneficial owner as the Chairman of the Board and Secretary.

3. One-third of the stock options will vest on December 22, 2022, one-third will vest on December 22, 2023 and one-third on December 22, 2024.

4. Stock options vest immediately if the price of the Company's common stock reaches \$25.00 per share during the seven-year option term.

Remarks:

## /s/ David Portnoy

\*\* Signature of Reporting Person

<u>11/21/2022</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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