FORM	4
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Check this box if no	
longer subject to	
Section 16. Form 4 or	
Form 5 obligations may	
continue. See	
Instruction 1(b).	

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Re Portnoy Mark L.	2. Issuer Name and CRYO CELL IN			· ·		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 700 BROOKER CREEK BOULEVARD, SUITE 1800			3. Date of Earliest Transaction (Month/Day/Year) 08/31/2011						X_Officer (give title below) Other (specify below) Co-CEO			
(Street) OLDSMAR, FL 34677			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		(Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)		f (D)	Owned Following Reported Transaction(s)	Ownership In Form: B	Beneficial	
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock									98,115	D		
Common Stock									130,029	Ι	By Partnership (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Number	of	6. Date Exerci	sable and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transac	tion	Derivative J		Expiration Dat	te	of Underlying		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Securities		(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) (In		(Instr. 3 and 4) (Instr. 5)		Beneficially	Derivative	Ownership			
	Derivative					or Dispose	d of			`		· · · · ·	Owned	Security:	(Instr. 4)
	Security					(D)					Following	Direct (D)			
	-					(Instr. 3, 4,					Reported	or Indirect			
						and 5)					Transaction(s)	(I)			
											Amount		(Instr. 4)	(Instr. 4)	
								Date	Expiration		or				
								Exercisable	Date	Title	Number				
				Code	v	(A)	(D)		Dute		of Shares				
Stock						100,000				Common					
	\$ 2.9	08/31/2011		Α				08/31/2011	08/31/2021	Common	100,000	\$ 0	100,000	D	
Options						<u>(2)</u>				Stock	,		,		

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Portnoy Mark L. 700 BROOKER CREEK BOULEVARD SUITE 1800 OLDSMAR, FL 34677	Х		Co-CEO				

Signatures

/s/ Steven T. Lanter, pursuant to power of attorney

**Signature of Reporting Person

09/02/2011 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares of Common Stock held by Capital Asset Fund #1 Limited Partnership, as to which Mark L. Portnoy may be deemed the beneficial owner as its general partner.

(2) Stock Options vest at a rate of 1/3 per year commencing on August 31, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.