FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Report GOUBRAN GABY W		2. Issuer Name and CRYO CELL IN			0.		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (Firs 700 BROOKER CREEK	· ·	11000	3. Date of Earliest Transaction (Month/Day/Year) 07/15/2008						Officer (give title below)O	ther (specify bel	ow)
(Stre OLDSMAR, FL 34677	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (Sta	te)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea			2	4. Secur (A) or D (Instr. 3,	isposed o	of (D)	Owned Following Reported Transaction(s)	Ownership of Indi Form: Benefic	7. Nature of Indirect Beneficial		
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock									2,875	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (g.g., puts calls warrants ontions convertible securities)

	(e.g., puts, calls, warrants, options, convertible securities)														
Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		of	vative rities iired r osed) : 3,			7. Title and of Underlyin Securities (Instr. 3 and	ng	Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to purchase common stock	\$ 0.75	07/15/2008		А				(1)	07/15/2015	Common Stock	7,500	\$ 0.75 (2)		D	
Option to purchase common stock	\$ 1.48							(3)	07/31/2014	Common Stock	7,500			D	
Option to purchase common stock	\$ 0.54							<u>(4)</u>	08/22/2008	Common Stock	50,000		65,000	D	
Option to purchase common stock	\$ 2.20							<u>(5)</u>	06/28/2013	Common Stock	7,500		72,500	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
GOUBRAN GABY W 700 BROOKER CREEK BLVD. SUITE 1800 OLDSMAR, FL 34677	Х						

Signatures

Gaby Goubran	07/17/2008	
***Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/12 per month commencing on 8/15/08.
- (2) Stock option granted for services as a non-employee director.
- (3) 1/12 per month commencing on 8/31/07.
- (4) 50% on date of grant, 25% one-year from date of grant, 25% two years from date of grant.
- (5) 1/12 per month commencing on 07/28/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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